



Bhagwandas Metals Limited

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Ref.No.BML/444/2009-2010

October 29, 2009

The Secretary
 The Madras Stock Exchange Limited
 Exchange Building, 11 Second Line Beach
 Chennai - 600 001

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement - Reg.

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 30th September 2009 as approved by the Board of Directors of the Company at their meeting held today (29.10.2009)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September 2009

Particulars	(Rs.in Lakhs)				
	Quarter ended 30.09.09 Unaudited*	Quarter ended 30.09.08 Unaudited*	Half Year Ended 30.09.09 Unaudited	Half Year Ended 30.09.08 Unaudited	Audited Year Ended 31.03.09 Audited
1. (a) Net Sales/Income from Operations	1,144	1,114	2,071	2,774	4,864
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	85	190	(11)	129	82
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	1,019	894	1,988	2,568	4,491
d. Employees cost	5	3	9	6	17
e. Depreciation	1	-	3	1	2
f. Other expenditure	26	19	64	45	235
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	1,136	1,106	2,053	2,749	4,827
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8	8	18	25	37
4. Other Income	1	-	3	2	9
5. Profit before Interest and Exceptional Items (3+4)	9	8	21	27	46
6. Interest	3	4	6	9	12
7. Profit after Interest but before Exceptional Items (5-6)	6	4	15	18	34
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6	4	15	18	34
10. Tax expense-P1/DI/FBT	2	1	5	6	11
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4	3	10	12	23
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	4	3	10	12	23
14. Paid-up equity share capital (Face Value of the Share shall be	364	364	364	364	364

Subject to Chennai Jurisdiction

indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.08	0.27	0.33	0.62
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.08	0.27	0.33	0.62
17. Public Shareholding					
- No. of shares	1643123	1869525	1643123	1869525	1687748
- Percentage of shareholding	45.03%	51.24%	45.03%	51.24%	46.25%
18 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	2005677 100%	1779275 100%	2005677 100%	1779275 100%	1961052 100%
- Percentage of shares (as a % of the total share capital of the company)	54.97%	48.76%	54.97%	48.76%	53.75%

Note :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held at Chennai on 29.10.09
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 30.09.2009 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors during the quarter ended 30.09.2009.

Kindly take the above information for your record.

Thanking you
Yours faithfully

For **BHAGWANDAS METALS LIMITED**

Govind Prasad

GOVIND PRASAD
CHAIRMAN CUM MANAGING DIRECTOR

CC.: 1. **Ajit Sawant**

Department of Corporate Services,
The Bombay Stock Exchange, Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street, Mumbai – 400 001.

2. **The Corporate Relationship Dept.**
The Stock Exchange, Mumbai, 1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.